

Bye data jungle!

IFRS16 - Lease Accounting Made Easy

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With the help of the excellent software solution from CCH Tagetik or LucaNet, we offer you a professional and fast process for the implementation of the IFRS16 accounting standard.

What has changed?

The IFRS16 accounting standard, which has been in force since 2019, requires companies to explicitly recognize leasing items not previously included in the balance sheet as assets and liabilities. Due to this innovation, companies must collect additional data, perform calculations and transfer them to the balance sheet. Ad hoc manual solutions quickly lead to a confusing data jungle and poorly orchestrated processes.

Can't see through the data jungle?

Data on leasing contracts is often treated step-motherly and collected in unwieldy Excel files. Quality calculations are time-consuming. Smart solutions such as CCH Tagetik Lease Accounting bring light into the data jungle and simplify processes.

Data processing is becoming child's play

Our PKF Lease Accounting Solutions offer you numerous benefits:

- Quick start thanks to preconfigured software
- Integration of existing contracts via mass upload
- Simple creation of new contracts through intuitive input masks
- Flexible adaptation of contracts
- Automatic calculation of contracts through the integrated calculation engine
- Use of preconfigured reports and easy creation of your own analysis reports
- Application of lease accounting processes with integrated workflow and status monitor

**IFRS 16 gets introduced*.*

Accountants if you use PKF's Lease Accounting Solution:



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Contact us for your customized accounting solution to find orientation in the data jungle again!